



MFXcise Cloud



Motor Fuel Indirect Tax Compliance

Executive Summary

The gas tax has been the primary source of funding to repair and maintain the U.S. transportation infrastructure. Unlike value based taxes like sales/use tax, the gas tax, generally is calculated and reported on volume quantity (net, gross, or billed). At the end of each monthly billing cycle, companies are required to accurately report their business activities and remit payments in a timely manner. By not meeting the reporting obligations, companies can be assessed heavy fines and penalties, up to \$10,000.00 per incident, per month. Reports come in different flavors and formats depending on the jurisdiction. Some jurisdictions support paper forms, while most have moved or soon to implement an e-file system, allowing tax authorities to better reconcile data, identify fraud and mis-reporting. Compliance reporting is mandatory for all 50 U.S. jurisdictions. However, there are also county and city level reporting as well. Maintaining and ensuring rules, rates and forms are current for every jurisdiction is a challenging task. Due to these factors, the need for automation to maintain compliance performance, scale, efficiency and consistency is more imperative now than ever. Junologix have spent years perfecting MFExcise Cloud compliance solution enabling organizations to be more efficient while reducing labor effort and technology acquisition costs. Technology has shifted to the cloud and so should your compliance workload. Cloud computing has radically altered the Enterprise IT landscape as organizations begin to see the long term benefits by utilizing SaaS (Software as a Service) for non-critical and/or semi-critical applications.

Enterprise Technology Platform

Front-end

PWA - Progressive Web Application

SPA- Single Page Application

Web Components

Domain

Business Logic

Master Data

Services

Infrastructure

Vaadin

Spring

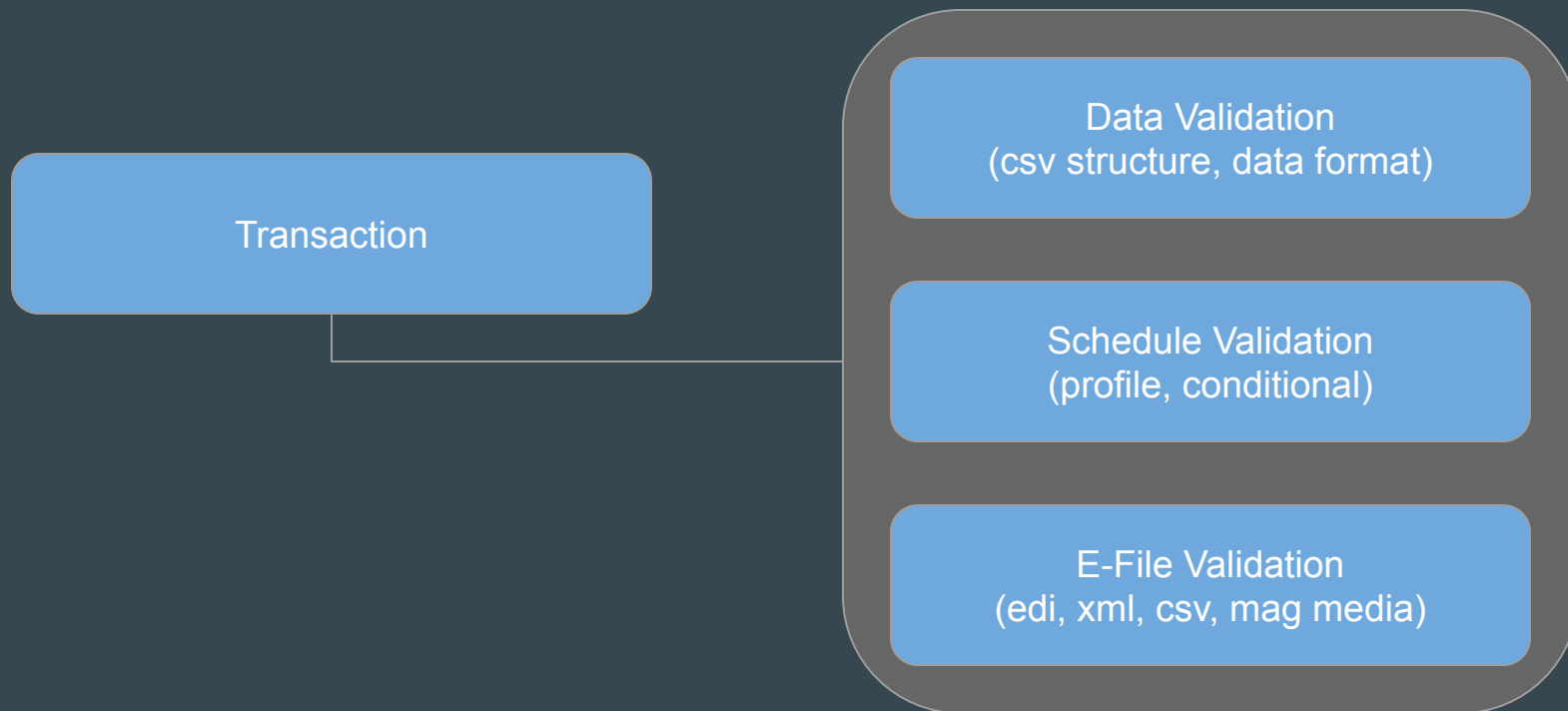
JPA

Java EE Application Server

Data and Schedule Validation

Data preparation is arguably the most time consuming task. Each jurisdiction and report type requires different subset of information. For example, a supplier report data typically requires seller, buyer and carrier information. Dissimilarly, a terminal operator report data typically requires position holder and carrier information. MFExcise Cloud data validation services were designed from the ground-up enabling tax analyst to configure complex rules without any SQL or other types of coding language knowledge. Analysts setup return schedules by simply opening up the report configuration screen and select the appropriate properties. MFExcise metadata engine analyze the properties and trigger the necessary validation rules. If the report is an e-file, our e-file API has built-in data checks to ensure the format and structure is valid or else a validation error will be logged and reported to the end-user for review and analysis.

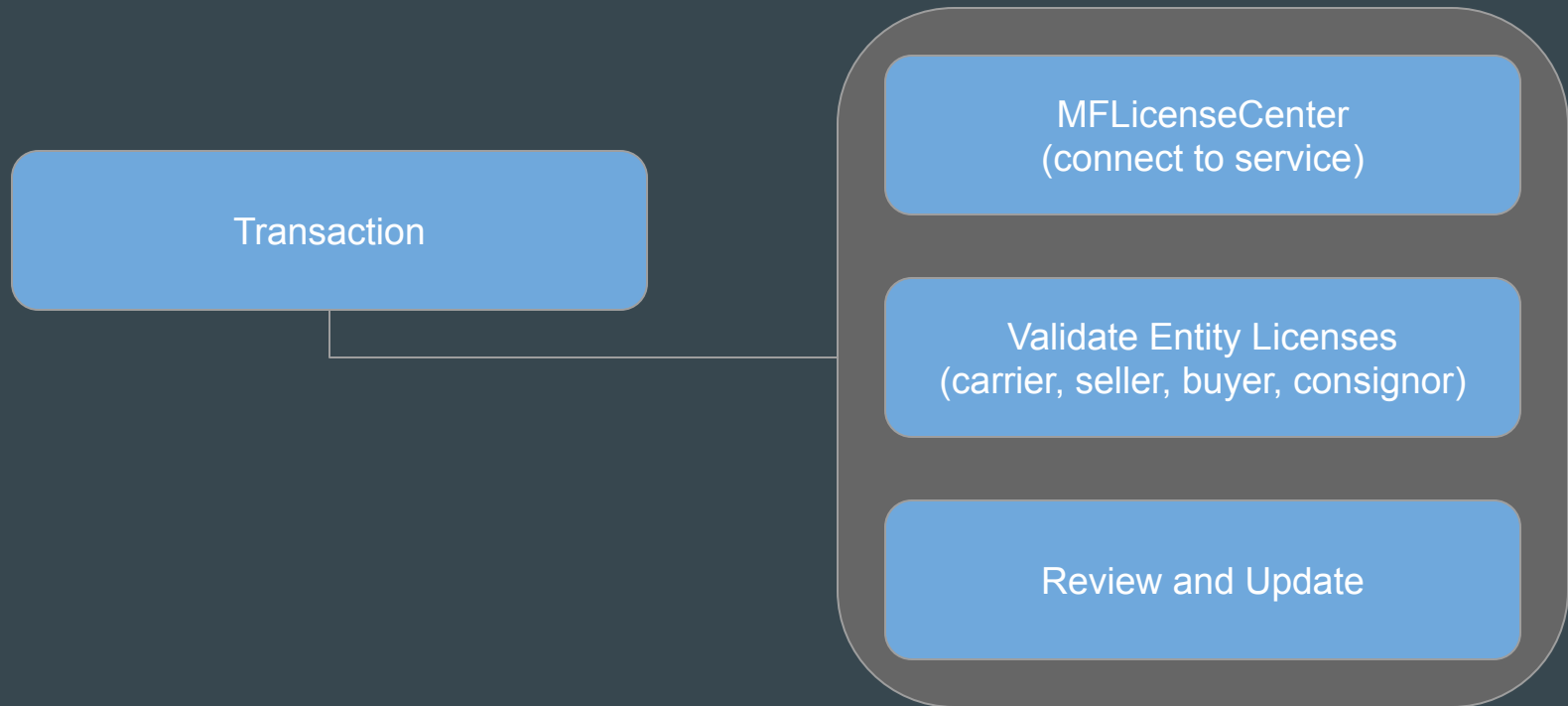
Data Validation Service



Managing Licenses and Exemptions

Each taxing jurisdiction (Federal, state, local) has strict guidelines regarding when a tax is exempt or excluded. Sellers of refined petroleum products are responsible to collect, maintain and verify exemption certificates as part of their monthly reporting information. Having incorrect license information can lead to rejected filings, paying the uncollected taxes and trigger audits unnecessarily. Most companies maintain a license ledger and/or database which requires time consuming manual processes to check and validate licenses periodically. Junologix has teamed up with MFLicenseCenter.com to enable real-time license verification, eliminating the need for organizations to maintain licenses and exemptions in-house.

License Verification Service



Modern UI/UX Designs

Times have changed and so should enterprise applications. Traditional client/server apps are designed to get the work done. Not a bad idea, but applications should be intuitive and easy to use as well. Well designed navigation and user interfaces increase productivity and reduce training and support costs.

The screenshot displays a modern enterprise application interface for JUNOLOGIX. The main dashboard features a header with the date "Today is September 28, 2020" and three prominent metric cards: "29 Active Returns", "27 Not Started", and "28 Due 14 Days". Below these cards is a table with columns for "Current Status", "Due On", and "Action". A "Transaction Details" modal window is open, showing a form with the following data:

Transaction Details	
BOL (Bill of Lading)	BOL Date
1001	8/1/2020
Sold/Received Date	Schedule
Select date	[D6170] Gallons exported
Details Ship From Ship To Carrier Seller Buyer Diversion	
Invoice	Invoice Date
Commodity	Transport
124 - Gasohol	J - Truck
Net	Gross
7420 X	7420 X
Billed	
7420 X	

Cloud/SaaS Benefits

Salesforce pioneered the CRM benefits utilizing cloud, SaaS based computing. We want to do the same for accounting and finance. Here are a few benefits:

1. Cost savings
2. Secured
3. Mobility
4. Flexibility
5. Scalability
6. Automatic software updates
7. Disaster recovery
8. Business continuity
9. Collaboration
10. Green tech

Summary

Compliance reporting is not just a necessary evil, it is a critical component for every business to grow and scale. Junologix delivers cloud technologies to energy organizations of any sizes. Our SaaS solution, MFExcise Cloud was designed from proven usability analysis and best practices to increase your team's productivity while reducing the total cost of ownership. The solution eliminates the complexities of managing constant changing regulatory rules and rates. Intelligent validation inspects every piece of information from the point of import to e-file generation, ensuring all reporting requirements are met. Smart error capture and logging provides the necessary insights to correct errors and eliminate any guess work. Our motto is "we do the hard work, so you can do the easy work". We try to innovate every day adding and enhancing capabilities to make the compliance journey simple.

Junologix

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